

Media Update March 2009



Office Market

- **MWH Australia** has leased three floors at **35 Boundary Road, South Brisbane**. The lease term is seven years at an estimated rate of **\$550/sqm gross** for the 3,164sqm of space over levels 2-4. The deal was negotiated by Colliers International. (13/3/2009, CM)
- **South Spur Rail Services Pty Ltd** has leased office space at **90a Wetherill St, Silverwater** from **MVI Industries Pty Ltd**. The lease term is five years at a rent of **\$167/sqm gross** for the 465sqm space. The deal was negotiated by Jones Lang LaSalle. (14/3/2009, SMH)
- **The Seymour group** has acquired **10 Felix Street, Brisbane**. The purchaser paid **\$23 million** for the 11-storey office building which was previously owned by **Orchard Funds Management**. Savills Queensland negotiated the deal. (13/3/2009, CM)
- **St John's NSW** has acquired a five-storey building at **Deane St, Burwood** for an estimated **\$10 million**. The property comprises 2,990sqm and 90 car spaces. The deal was negotiated by colliers International. (12/3/2009, SMH)
- An **undisclosed investor** has acquired the Hope Island Resort two-storey waterfront retail and commercial property at **Rialto Quay Drive** from **Mirvac**. The purchaser paid a total of **\$6 million** for the fully leased Boardwalk. (6/3/2009, CM)

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Industrial Market

- **WA Freightline** has leased a office/warehouse at **13 Rowood Rd, Prospect** from **Rosehill Properties Pty Ltd**. The lease term is four years at a rent of **\$95/sqm net** for the 3,111sqm property. The deal was negotiated by Jones Lang LaSalle. (7/3/2009, SMH)
- **Agostino Flowers and Sundries Pty Ltd** has leased industrial space at **unit 4, 15 Percy St, Auburn** from a **private investor**. The lease term is three years at a rent of **\$127/sqm net** for the 1,020sqm property. The deal was negotiated by Jones Lang LaSalle. (7/3/2009, SMH)
- **Mayvic Pty Ltd** has leased a freestanding warehouse at **11-17 Longfield St, Lansvale** from **FTD Holdings Pty Ltd**. The lease term is five years at a rent of **\$80/sqm gross** for the 10,745sqm warehouse. The deal was negotiated by Colliers International. (14/3/2009, SMH)
- Bathroom supplier **Reece** has leased a warehouse property at **90 Pickering Street, Enogerra**. The lease term is ten years at a rent of **\$144/sqm** for the 2,250sqm property. The deal was negotiated by Raine and Horne Commercial. (13/3/2009, CM)
- **Selleys Australia Pty Ltd** has leased a distribution facility at **11a Greenhills Ave, Moorebank** from **ING**. The lease term is five years at a rent of **\$105/sqm net** for the 7,100sqm facility. The deal was negotiated by CB Richard Ellis. (21/3/2009, SMH)
- **Bradley Walsh Fountain & Co Pty Ltd** has leased a warehouse at **258 Milperra Rd, Milperra** from **Oldeo Pty Ltd**. The lease term is five years at a rent of **\$105/sqm net** for the 1,335sqm warehouse. The deal was negotiated by Space Commercial Industrial Property. (21/3/2009, SMH)
- **Aussie Farmers Direct** has leased a new depot at **1427 Ipswich Road, Rocklea**. The lease term is five years at a rent of **\$125/sqm net** for the 1,709sqm facility. The deal was negotiated by Wright Property. (20/3/2009, CM)
- **NSW Freightliners** has acquired an industrial office warehouse at **Minto** for **\$5.56m**. The warehouse consists of 8095sqm on a 14,200sqm site. The sale was negotiated by Jones Lang LaSalle. (12/3/2009, AFR)

Retail Market

- **The Coffee Club** has leased retail on the ground floor of **Trinity's AM-60 development on Albert Street** in the Brisbane CBD. The lease term is five years at a rent of **A\$1,471/sqm**. (20/3/2009, CM)
- **Ross Cali** has leased a shop front at **112a Burton St, Darlinghurst** from a **private investor**. The lease term is one year at a rent of **\$595/sqm gross** for the 35sqm space. The deal was negotiated by Oxford Commercial. (7/3/2009, SMH)
- A local **private investor** has acquired a building with a mix of retail and office tenancies at **130 Willoughby Rd, Crows Nest** for **\$1.32m**. The buildings total area is 195sqm, of which 63sqm is ground floor retail space and 132sqm is upper level offices. The deal was negotiated by CB Richard Ellis. (19/3/2009, AFR)
- The **Taplin Group** has acquired the **Mawson Lakes town centre** for **\$26 million**. This neighbourhood shopping centre comprises a Woolworths shopping centre, 12 retail, and 8 commercial tenancies. The site also includes 1.39 hectares of development land adjoining the centre. (17/3/2009, TA)
- **The Crystal Waters Shopping Centre** and attached childcare centre on **Island Outlook Ave, Thornlands** has sold for **A5.7 million**. The 1,682sq m centre has 10 tenants including an IGA supermarket and a BWS bottle shop. The deal was negotiated by Ray White Commercial. (20/3/2009, CM)

■ Media Database Search

The above article summaries, and many more relevant to the commercial property sector, can be searched on-line via the Savills Media Database. The database enables historical article summaries to be found by searching article categories, industries, localities, keywords and publications.

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This document, and the Savills Media Database, provides a brief summary of media articles relevant to the Commercial Property Sector from major Australian publications. Articles are the property of the individual publications. Relevant publications should be contacted to attain further information on specific articles. The below legend details publications included in the search.

AFR= Australian Financial Review Australian	AGE=The Age	AUST=The
BN=Brisbane News	CM=The Courier Mail	CN=City News
GCB=The Gold Coast Bulletin	SCD=The Sunshine Coast Daily	SH=Sun Herald
SMH=Sydney Morning Herald	SWT=South West Times	TA=The Advertiser
TCP=The Cairns Post Business News	WA=The West	WABN=WA

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