

## Media Update May 2009



### Office Market

- **Built (NSW) Pty Ltd** has leased a commercial office of 650sqm at **level 1/140 Myrtle St, Chippendale** from **Strangefellows Investments**. The lease term is two years at a rent of **\$280/sqm gross**, and the deal was negotiated by CBRE. *(31/05/2009, SMH)*
- **Football federation Australia** has leased a 1440sqm office at **level 22, 1 Oxford St, Sydney** from **Memo Corporation Pty Ltd**. The lease term is four years at a rent of **\$440/sqm gross**, and the deal was negotiated by JLL. *(31/05/2009, SMH)*
- **Newcrest Mining** has committed to a five-year lease of the three-level commercial building at **20 Hudson Road, Albion**. The standalone building has 1,752sq m of office space and was leased by DTZ. *(08/05/2009, CM)*
- **Auctions R Us** have leased a new head office at **31 Harvey Sreet, Eagle Farm**. The group has secured a 3,000sqm holding, paying around **\$700,000 a year**. Wright Property negotiated the lease. *(08/05/2009, CM)*
- **NRMA** has leased 2000sqm of commercial space at **Smidmore St, Marrickville**. The lease term is 5 years at an initial annual rent of **\$250,000 net**, and the deal was negotiated by Colliers. *(06/05/2009, AFR)*
- Property investor **Phillip Wolanski** has acquired an office block at **50 Margaret St, Sydney** for just over **\$40m**. The B-grade building was purchased from a frozen property fund run by Challenger Financial Services Group on a yield of about 10%. It has a net lettable area of 8,722sqm in 13 storeys of office space. *(14/05/2009, AFR)*
- A \$55m office park has been earmarked for **North Lakes** following the sale of a 1.6ha site by **Stockland** for **\$5.2m**. Modern Investments purchased the site and has gained development approval for a 13-building project called Lakes Vista. The parcel is the largest site within stage one of Stockland's North Lakes Business Park. *(01/05/2009, CM)*

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## Industrial Market

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- **Lafarge Plasterboard Pty Ltd** has leased a 1300sqm industrial unit at **12/28 Smith St, Chatswood** from **Tseng No. 1 Pty Ltd**. Lease term is five years at a rent of **\$170/sqm gross**, and the deal was negotiated by Taylor Nicholas North Shore. *(31/05/2009, SMH)*
- **Robot Coupe Pty Ltd** has leased a 1045sqm office/warehouse at **unit 3/43 Herbert St, Artarmon** from a private investor. Lease term is three years at a rent of **\$180/sqm gross**, and the deal was negotiated by Sutton Anderson. *(31/05/2009, SMH)*
- **Pulset Pty Ltd** has leased 1163sqm of industrial warehouse space at **163 Chifley St, Wetherill Park** from a private owner. The lease term is 3 years at a rent of **\$95/sqm gross**, and the deal was negotiated by Statewide Industrial Property. *(16/05/2009, SMH)*
- **Fantastic Holdings Pty Ltd** has leased a 9036sqm warehouse at **1333 The Horsely Drive, Wetherill Park** from **Anglo Irish Pty Ltd**. The lease term is 3 years at a rent of **\$88/sqm net**, and the deal was negotiated by Statewide Industrial Property. *(09/05/2009, SMH)*
- **Eurolink Pty Ltd** has leased a 600sqm warehouse at **Unit B1, 20-22 Carrington St, Marrickville** from **ATF Group Pty Ltd**. The lease term is one year at a rent of **\$100/sqm gross**, and the deal was negotiated by Colliers International. *(23/05/2009, SMH)*
- **Colossal Box Company** has leased a 630sqm office/warehouse at **unit 9F, 1 Burroway Rd, Homebush Bay**. The lease term is one year at a rent of **\$100/sqm gross**, and the deal was negotiated by JLL. *(09/05/2009, SMH)*
- **Xiao Yang** has leased a 709sqm warehouse at **unit 1, 4 Smoothy Pl, Arndell Park** from **Michael and Antoinette Turano**. The lease term is 2 years at a rent of **\$115/sqm gross**. *(09/05/2009, SMH)*
- **Stockland** has sold a warehouse complex at **55-63 Bourke Rd, Alexandria** for **\$24m** to a private buyer. The site has two warehouses with a total building area of 15,846sqm. The property was marketed by CBRE and Colliers International. *(07/05/2009, AFR)*

## Retail Market

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- Boating and camping supplier **BCF** has leased new premises within the Gallagher Development Group's \$15 million **ALTO bulky goods development on Compton Road, Underwood**. BCF will take up a 1,610sqm anchor tenancy of showroom space for 10 years, paying around **\$170/sqm**. *(08/05/2009, CM)*
- Perth property syndication group **Australasian Property Investments (API)** has purchased **Floreat Forum Shopping Centre** for **\$100m** from **GPT**. The sale reflects a yield of 8.25 per cent and the centre is anchored by Woolworths and Coles with 90 speciality stores. *(28/05/2009, WA)*
- **Charter Hall Group's** unlisted core plus retail fund has sold **Bunnings** at **Bendigo** and **Nowra** for a total of **\$20m** to **private investors**, on yields of 7.39% and 7.7% respectively. *(14/05/2009, AFR)*

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## ■ Media Database Search

The above article summaries, and many more relevant to the commercial property sector, can be searched on-line via the Savills Media Database. The database enables historical article summaries to be found by searching article categories, industries, localities, keywords and publications.

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This document, and the Savills Media Database, provides a brief summary of media articles relevant to the Commercial Property Sector from major Australian publications. Articles are the property of the individual publications. Relevant publications should be contacted to attain further information on specific articles. The below legend details publications included in the search.

AFR= Australian Financial Review Australian	AGE=The Age	AUST=The
BN=Brisbane News	CM=The Courier Mail	CN=City News
GCB=The Gold Coast Bulletin	SCD=The Sunshine Coast Daily	SH=Sun Herald
SMH=Sydney Morning Herald	SWT=South West Times	TA=The Advertiser
TCP=The Cairns Post Business News	WA=The West	WABN=WA

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